



The Evolution of Venture Capital in Mexico

Executive Summary

Raising of accumulated capital

Fundraising Activity: Total Committed Capital

12.7% compound annual growth rate

(CAGR) past ten years ending 3Q20.

101

VC active fund managers

Growth in VC funds

15.8%

over the same period.

VC represents **3.7%**

US\$ 2.3B

of accumulated assets under management.

VC represents **25.8%**

152
vehicles

of all funds raised.

Fundraising Activity:

Total Committed Capital **152** funds

83% mexican

Seed capital

80

vehicles
(53% of total)

US\$ 450

million
(20% of total)

Early-stage (series A and B)

56

vehicles
(37% of total)

US\$ 1,359

million
(59% of total)

Late-stage (series C and later)

9

vehicles
(6% of total)

US\$ 231

million
(10% of total)

Debt

7

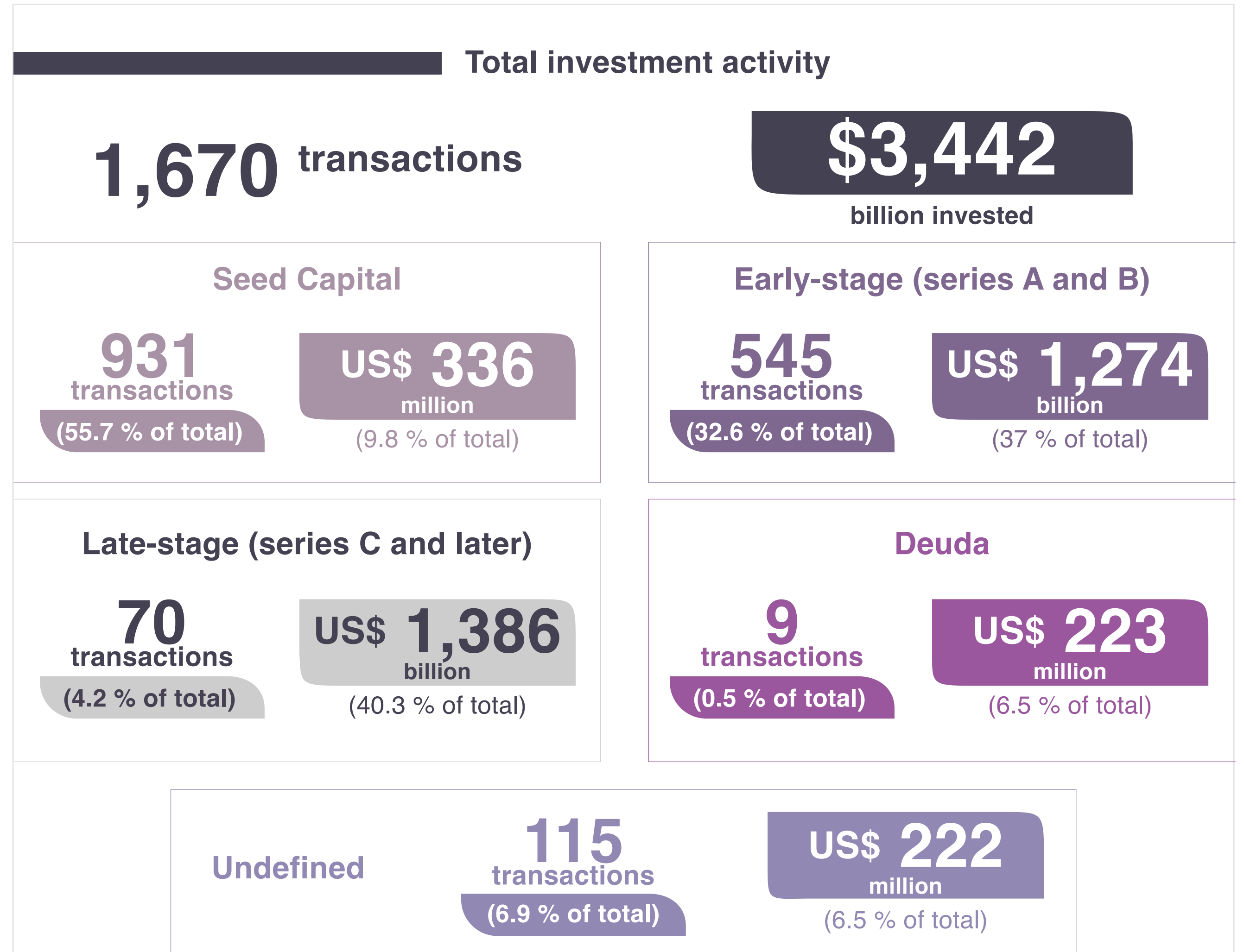
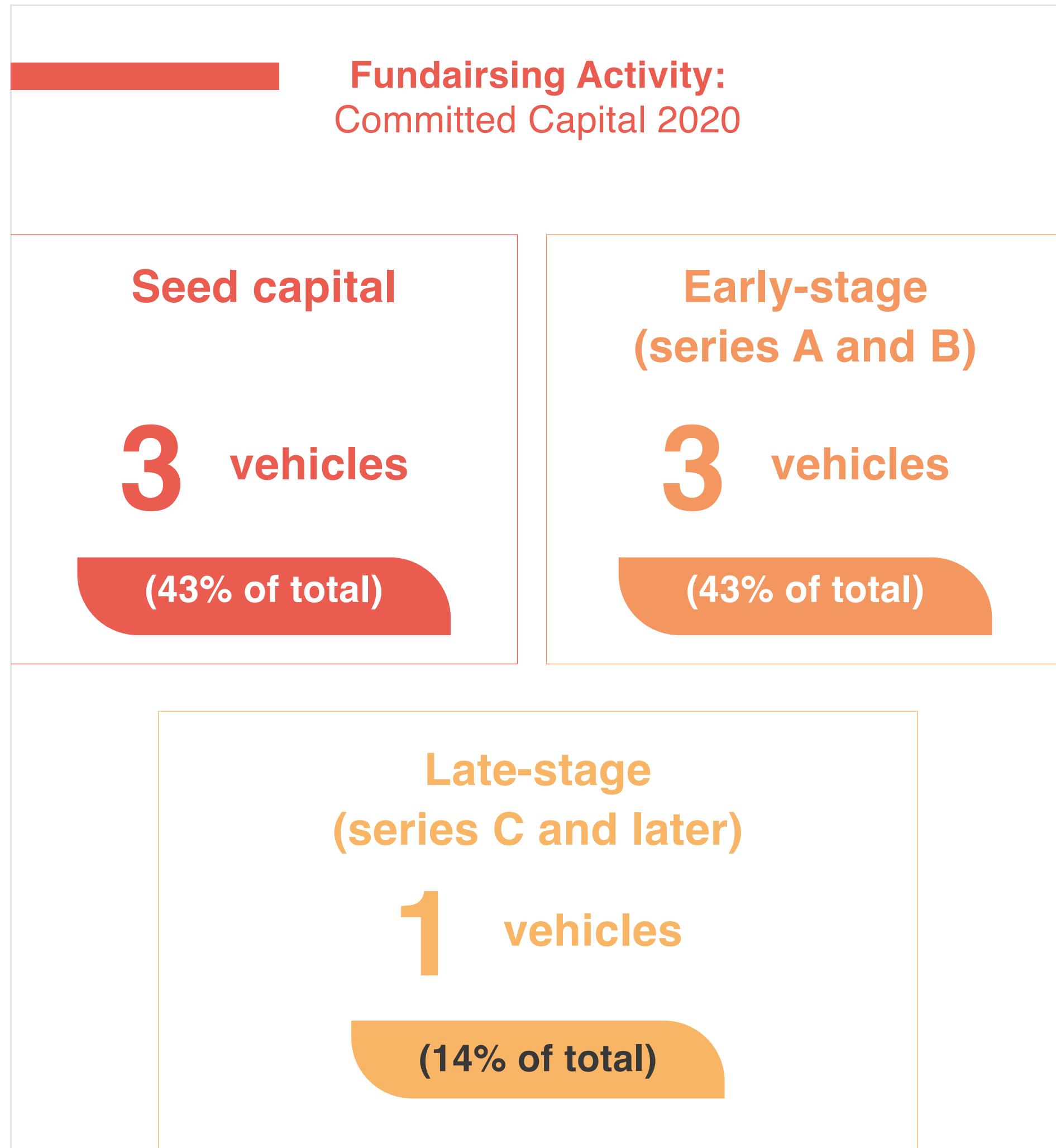
vehicles
(4% of total)

US\$ 241

million
(11% of total)



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